



Edmonton Bicycle Commuters' Society Comparative Balance Sheet

	As at Aug 31, 2013	As at Aug 31, 2012
ASSETS		
Current Assets		
Unrestricted Cash	126,476.25	64,645.66
Total Casino Cash	47,787.54	13,600.21
Accounts Receivable	70.00	15,161.83
Prepaid Expenses	<u>758.16</u>	<u>-</u>
Total Current Assets	<u>175,091.95</u>	<u>93,407.70</u>
Non-Current Assets		
Capital Assets		1,586.51
Prepaid Expenses	<u>1,536.42</u>	<u>1,623.27</u>
Total Non-Current Assets	<u>1,536.42</u>	<u>3,209.78</u>
TOTAL ASSETS	<u><u>176,628.37</u></u>	<u><u>96,617.48</u></u>
LIABILITY		
Accounts Payable	7,342.45	3,863.04
Rental Deposits	2,410.00	-
Deferred Casino Revenue	44,736.30	6,863.84
Accrued Rent Liability	<u>3,540.08</u>	<u>2,337.05</u>
TOTAL LIABILITY	<u>58,028.83</u>	<u>13,063.93</u>
EQUITY		
Retained Earnings	<u>119,603.66</u>	<u>83,553.55</u>
TOTAL EQUITY	<u>119,603.66</u>	<u>83,553.55</u>
LIABILITIES AND EQUITY	<u><u>177,632.49</u></u>	<u><u>96,617.48</u></u>

Generated On: Oct 5, 2013

We have reviewed these financial statements, and in our estimation, they fairly reflect the financial position of the Edmonton Bicycle Commuters' Society.

Leila Sidi
President

Neil Carey
Vice President

Paul
Treasurer



Edmonton Bicycle Commuters' Society Comparative Income Statement

	Budget Fiscal Year Ending 2013	Actual Fiscal Year Ending 2013	Actual Fiscal Year Ending 2012
REVENUE			
Membership Sales	11,108.00	12,533.00	7,533.00
Donations	5,684.00	8,741.81	6,460.46
Grant Revenue	16,000.00	48,560.58	40,702.46
BikeWorks Revenue	92,860.00	109,120.25	67,935.31
Bike Rack Sales	2,000.00	2,504.25	-
Rental Fees	4,550.00	4,435.00	3,073.75
Course Fees	1,628.00	1,882.00	3,166.00
Other Sales Revenue	3,150.00	3,722.05	5,967.93
Casino Revenue	40,445.40	38,818.50	43,257.28
Interest Revenue	600.00	613.89	851.94
TOTAL REVENUE	<u>178,025.40</u>	<u>230,931.33</u>	<u>178,948.13</u>
EXPENSE			
Payroll Costs	88,935.80	75,734.98	78,952.83
Board and Staff Development	1,000.00	125.00	1,521.48
Rent	48,820.80	38,099.08	28,492.36
Utilities	<u>4,480.00</u>	<u>4,657.77</u>	<u>4,528.68</u>
Total Facility Costs	53,300.80	42,756.85	33,021.04
Building Repairs and Maintenance	12,720.00	954.65	10,260.25
BikeWorks Operational Costs	25,068.00	29,499.07	24,554.87
Bike Racks Cost of Sales	1,900.00	2,315.25	
Amortisation of Capital Assets	403.80	582.39	387.20
Contractor and Instructor Fees	2,100.00	1,027.50	7,143.78
Program Materials	3,600.00	24,821.45	1,469.27
Event Costs	-	177.49	2,651.91
Donations to Community Partners	5,010.24	5,115.35	5,020.24
Office Supplies	920.00	938.04	1,674.44
Registration Fees, Business License	260.00	91.81	384.50
Communication Costs	4,620.62	4,800.68	3,901.57
Meeting Space Rental	200.00	100.00	75.00
Volunteer Food	2,860.00	748.86	3,723.31
Casino/Fundraising Costs	2,100.00	-	2,084.24
Accounting/Professional Fees	4,800.00	-	-
Bank Charges	1,516.00	1,443.48	651.87
Insurance	<u>3,700.00</u>	<u>3,648.37</u>	<u>3,997.82</u>
Total Financial Costs	5,216.00	5,091.85	4,649.69
TOTAL EXPENSE	<u>215,015.26</u>	<u>194,881.22</u>	<u>181,475.62</u>
NET INCOME	<u>- 36,989.86</u>	<u>36,050.11</u>	<u>- 2,527.49</u>