### **ASSETS**

Current Assets			
Unrestricted Cash and GICs		74,795.68	
Casino Cash (Restricted)		24,724.06	
Total Cash and Equivalents		<del></del>	99,519.74
Grants Receivable			2,906.75
Total Current Assets		<del>-</del>	102,426.49
Capital Assets			
Safe		646.59	
Accumulated Amortization - Safe		(36.00)	
Total Capital Assets			610.59
TOTAL ASSETS		_	103,037.08
		_	
	<u>LIABILITIES</u>	_	
Current Liabilities	LIABILITIES	_	
Current Liabilities Accounts Payable	LIABILITIES	_	14.11
	<u>LIABILITIES</u>	_	14.11 1,139.56
Accounts Payable	LIABILITIES	- -	
Accounts Payable Wages Payable	<u>LIABILITIES</u>	_	1,139.56
Accounts Payable Wages Payable	<u>LIABILITIES</u> <u>EQUITY</u>	-	1,139.56
Accounts Payable Wages Payable		_	1,139.56
Accounts Payable Wages Payable Total Current Liabilities		_	1,139.56
Accounts Payable Wages Payable Total Current Liabilities  Equity		-	1,139.56 1,153.67

I have reviewed these financial statements and certify them to be accurate.

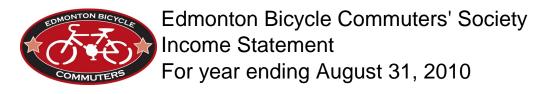
Neil Carey

**TOTAL LIABILITIES AND EQUITY** 

Erich Welz

103,037.08

Director



## **REVENUE**

	REVENUE		
Membership Sales			7,180.00
Donations			1,782.13
Bike Works Fees & Sales			54,663.03
Course Fees			1,292.00
Event Revenue			2,286.70
Grant Revenue			18,244.99
Interest Revenue			2,334.49
Total Revenue			87,783.34
	<b>EXPENSES</b>		
Wages		66,351.70	
El Expense		1,566.84	
CPP Expense		2,643.94	
Total Payroll Expense			70,562.48
Rent		13,260.00	-,
Utilities, Waste Disposal		3,737.40	
Repairs, Maintenance		908.55	
Total Facility Cost			17,905.95
BikeWorks Equipment and Supplies		3,259.04	,
Cost of New Bike Parts Sold		12,097.80	
Total Bikeworks Expenses			15,356.84
Instructor Honoraria			1,045.00
Bike Month Donation		4,000.00	.,0.0.00
Food Bank Donation		613.35	
Donations to Community Partners		0.0.00	4,613.35
Event & Course Expenses			2,300.14
Cost of Food and Beverages sold			821.26
Trailer Expenses			997.19
Volunteer Recognition			457.09
Gas, Meals, Travel			787.56
Amortization Expense			36.00
Advertising, Signage and Promotion			1,767.99
Website			231.78
Business License			185.00
Office Supplies			715.94
Courier, Postage, Shipping			242.34
Phone and Internet Access			755.40
Bank Charges & Interest			211.08
Insurance			3,337.52
Accounting Supplies			315.07
Total Expenses			122,644.98
NET INCOME			(34,861.64)
			(3.,301.01)

Retained Earnings, September 1, 2009
Prior Year Adjustment (1)
Net Income, 2010
Retained Earnings, August 31, 2010

(1) Invoices for significant parts purchases from 2009 arrived after year end cutoff, and revenue for a grant related to work completed in 2009 was not properly accrued at that time.

142,332.06

(5,587.02)

(34,861.64)

101,883.40



**NET INCOME** 

# Edmonton Bicycle Commuters' Society Fiscal Year 2011 Budget

### **REVENUE**

Membership Revenue	8,400.00
Donations	1,500.00
Grant Revenue	6,875.00
Bikeworks Fees and Sales	47,700.00
Rental Revenue	1,000.00
Course Revenue	2,560.00
Event Admissions	1,200.00
Event Sales	1,000.00
Casino Revenue	74,000.00
Interest	2,300.00
Total Revenue	146,535.00

### **EXPENSES**

Total Expenses	120,004.02
Total Expenses	128,004.62
Insurance	3,200.00
Bank Charges	300.00
Accounting	300.00
Casino Costs	2,000.00
Meeting Food and Facilities	1,380.00
Mailbox	210.00
Phone/Internet	755.40
Website	220.00
Advertising and Promotion	3,500.00
Office Supplies	860.00
Bike Month Contribution	5,000.00
Event Cost of Goods Sold	650.00
Event Expenses	1,935.00
Course Materials	600.00
Instructor Honorariums	1,280.00
Amortisation	216.00
Bikeworks Cost of Goods Sold	12,000.00
Bikeworks Equipment + Supplies	4,000.00
Utilities	3,600.00
Rent	13,800.00
Board and Staff Development	600.00
CPP Expense	3,300.77
El Expense	1,615.05
Wages	66,682.40

18,530.38